State of New Jersey Department of Community Affairs

Annual Debt Statement

1221	1221 South Brunswick Township - Count	ty of Middlesex	Date Prepared:	<u>13-Jan-2015</u>
	Budget Year Ending: 31-Dec-2014	(Month-DD)	2014	(year)
Name:	Joseph P Monzo	Phone:	732-329-4000 ext 73	322
Title:	Chief Financial Officer	Fax:	732-274-8864	
Address:	540 Ridge Rd	Email:	jmonzo@sbtnj.net	
	Monmouth Junction, NJ 08852	CFO Cert #:	O-0057-0189	

Joseph P Monzo, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1221 South Brunswick Township - County of Middlesex here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 68,435,000.00	\$ 68,435,000.00	\$ <u>-</u>
Total Bonds and Notes for Regional School Purposes	\$ 	\$ -	\$
Total Bonds and Notes for the Water & Sewer Utility	\$ 50,236,250.00	\$ 50,236,250.00	\$
	\$ 	\$ -	\$
	\$ 	\$ -	\$
	\$ 	\$ 	\$
Municipal/County General Obligations	\$ 59,721,905.05	\$ 	\$ 59,721,905.05
<u>Total</u>	\$ 178,393,155.05	\$ 118,671,250.00	\$ 59,721,905.05

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

2

	Year		
	2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 7,673,986,400.00
	2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 7,838,238,365.00
	2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 7,893,996,925.00
4	Equaliz	ed Valuation Basis - Average of (1), (2) and (3)	\$ 7,802,073,896.67
5	Net De	ot expressed as a percentage of such equalized valuation basis is: %	0.765%

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BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Type II	
1	Term Bonds	\$ -	
2	Serial Bonds (a) Issued (b) Authorized but not issued	\$ 68,435,000.00 \$ -	
3	Temporary Notes (a) Issued(b) Authorized but not issued	\$ - \$ -	
4	Total Bonds and Notes		\$ 68,435,000.00
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES Amounts held or to be held for the sole purpose of paying bo		
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -	
6	purposes other than the payment of bonds and notes included in Line 4.	\$ -	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -	
8	% of average of equalized valuations \$ 7,802,073,896.67 4.00% Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	\$ 312,082,955.87	
	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	\$ -	\$ 312,082,955.87
	Total Allowable Deduction		\$ 68,435,000.00

local school Page 2

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

	Regional School District		
1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALITY	7	APPORT	IONMENT OF DEBT -	- Dec. 31 2013
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized
	Valuations		Issued	Notes Issued	But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
_	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

	Regional School District		
1	TERM BONDS		
2	SERIAL BONDS	_	
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALIT	Y	APPORT	IONMENT OF DEBT -	- Dec. 31 2013
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized
	Valuations		Issued	Notes Issued	But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR UTILITY FUND

IV.	Water &		Utility	(12)			
1.	Term bonds		·	\$	-		
2.	Serial bonds	;				_	
	(a)	Issued		\$	36,282,000.00		
	(b)	Authorized but not issue		\$	13,054,250.00		
3	Bond Antici	pation Notes				_	
	(a)	Issued		\$	900,000.00		
	(b)	Authorized but not issued	d	\$	-		
4	Capital Note	es (N.J.S.A. 40A:2-8)				_	
	(a)	Issued		\$	-		
	(b)	Authorized but not issued	d	\$	-		
5	Other						
	(a)	Issued		\$	-		
	(b)	Authorized but not issued	d	\$	-		
6	Total					\$	50,236,250.00
	<u>DEDU</u>	CTIONS APPLICAL	BLE TO BONDS AND NOTES FOR Self-Liquidating Utility Calcula		F-LIQUIDAT	ING	<u>PURPOSES</u>

Self-Liquidating Utility Calculation 1. Total Cash Receipts from Fees, Rents or Other Charges for Year 2. Operating and Maintenance Cost 3. Debt Service Self-Liquidating Utility Calculation \$ 26,230,769.42

(a) Interest \$ 1,330,085.00
(b) Notes \$ (c) Serial Bonds \$ 3,825,000.00
(d) Sinking Fund Requirements \$
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)

(a) Interest on Refunding Bonds \$ -

(a) Interest on Refunding Bonds \$
(b) Refunding Bonds \$
5. Anticipated Deficit in Dedicated Assessment Budget \$ -

6. Total Debt Service \$5,155,085.00

7. Total Deductions (Line 2 plus Line 6) \$26,230,000.00

8. Excess in Revenues (Line 1 minus Line 7) \$769.42

9. Deficit in Revenues (Line 7 minus Line 1) \$
10. Total Debt Service (Line 6) \$5,155,085.00

11. Deficit (smaller of Line 9 or Line 10) \$
If Excess in Revenues (Line 8) all Utility Debt is Deductible

(a) Gross Water & Sewer System Debt \$ 50,236,250.00

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

S - times 20 \$
(c) Deduction \$ 50,236,250.00

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(e) Total Deduction (Deficit in revenues) \$ 50,236,250.00

(f) NonDeductible Combined GO Debt

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IV.	None		Utility					
1.	Term bonds				\$			
2.	Serial bonds						_	
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issue		\$	-		
3	Bond Anticip	pation No	ites					
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issued		\$	-		
4	Capital Note	s (N.J.S.A	A. 40A:2-8)					
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issued		\$	-		
5	Other							
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issued		\$	-	_	
6	Total						\$	-
1.		_	rom Fees, Rents or Other Charges for	Year			\$	-
1.	Total Cash R	Receipts fi	rom Fees, Rents or Other Charges for	Year			\$	-
2.	Operating an	d Mainte	manaa Caat					
3.			nance Cost		\$	-		
	Debt Service	;			\$	-	_	
	Debt Service	(a)	Interest	\$ -	\$	-	_	
	Debt Service	(a) (b)	Interest Notes	\$ -	\$	-		
	Debt Service	(a) (b) (c)	Interest Notes Serial Bonds	\$ - \$ -	<u>\$</u>	-		
		(a) (b) (c) (d)	Interest Notes Serial Bonds Sinking Fund Requirements	\$ -	\$	-		
4.		(a) (b) (c) (d) e per Curr	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52)	\$ - \$ - \$ -	<u>\$</u>	-		
4.		(a) (b) (c) (d) e per Curr (a)	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	\$ - \$ - \$ -	<u>\$</u>	-		
	Debt Service	(a) (b) (c) (d) e per Curr (a) (b)	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	\$ - \$ - \$ - \$ -	<u>\$</u>	-		
5.	Debt Service	(a) (b) (c) (d) exper Curr (a) (b) Deficit in	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	\$ - \$ - \$ -	\$	-		
5. 6.	Debt Service Anticipated 1 Total Debt S	(a) (b) (c) (d) e per Curr (a) (b) Deficit in ervice	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget	\$ - \$ - \$ - \$ -	\$		- -	
5.6.7.	Debt Service Anticipated 1 Total Debt S Total Deduct	(a) (b) (c) (d) exper Curr (a) (b) Deficit in ervice tions (Lin	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6)	\$ - \$ - \$ - \$ -	\$	-	= \$	_
5. 6. 7. 8.	Debt Services Anticipated I Total Debt S Total Deduct Excess in Re	(a) (b) (c) (d) e per Curr (a) (b) Deficit in ervice tions (Lin evenues (I	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) Line 1 minus Line 7)	\$ - \$ - \$ - \$ -	\$ 	-	\$	
5. 6. 7. 8. 9.	Debt Services Anticipated 1 Total Debt S Total Deduct Excess in Re Deficit in Re	(a) (b) (c) (d) (per Curr (a) (b) Deficit in ervice tions (Lin evenues (I evenues (I	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget ee 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1)	\$ - \$ - \$ - \$ -	\$		\$ \$	
5. 6. 7. 8. 9.	Anticipated I Total Debt S Total Deduct Excess in Re Deficit in Re Total Debt S	(a) (b) (c) (d) exper Curr (a) (b) Deficit in ervice tions (Lin evenues (I evenues (I evenues (Lervice (Lervice))	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6)	\$ - \$ - \$ - \$ -	\$		\$ \$ \$	- - -
5. 6. 7. 8. 9.	Anticipated I Total Debt S Total Deduct Excess in Re Deficit in Re Total Debt S Deficit (small	(a) (b) (c) (d) (e) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I evenues (Lin evenue	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6) ne 9 or Line 10)	\$ - \$ - \$ - \$ - \$ -	<u>\$</u>	-	\$ \$	- - - -
5. 6. 7. 8. 9.	Anticipated I Total Debt S Total Deduct Excess in Re Deficit in Re Total Debt S Deficit (small	(a) (b) (c) (d) (e) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I evenues (Lin evenue	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6)	\$ - \$ - \$ - \$ - \$ -	<u>\$</u>		\$ \$ \$	- - - -

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

(e) Total Deduction (Deficit in revenues) (f) NonDeductible Combined GO Debt

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(c) Deduction

- times 20

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BONDS AND NOTES FOR UTILITY FUND

		DO	IDS AND NOTES IN	JK UTIL	(T T T T.	UND			
IV.	None		Utility						
1.	Term bonds					\$	-		
2.	Serial bonds							_	
	(a)	Issued				\$	-		
	(b)	Authoriz	ed but not issue			\$	-		
3	Bond Anticip	oation Not	es						
	(a)	Issued				\$	-	_	
	(b)	Authoriz	ed but not issued			\$	-		
4	Capital Notes	s (N.J.S.A	40A:2-8)						
	(a)	Issued				\$	-	_	
	(b)	Authoriz	ed but not issued			\$	-	_	
5	Other								
	(a)	Issued				\$	-		
	(b)	Authoriz	ed but not issued			\$	-		
6	Total							\$	-
	<u>DEDUC</u>	CTIONS	S APPLICABLE TO BONDS				U IDA T	ING PURP	<u>OSES</u>
			Self-Liquid	lating Utility	y Calcul	<u>ation</u>			
1.	Total Cash R	eceipts fr	om Fees, Rents or Other Charges for	Year				\$	-
2.	Operating an	_	_			\$	-		
3.	Debt Service							_	
		(a)	Interest	\$	-				
		(b)	Notes	\$	-				
		(c)	Serial Bonds	\$	-				
		(d)	Sinking Fund Requirements	\$	-				
4.	Debt Service	per Curre	ent Budget (N.J.S.A. 40A:2-52)			•			
		(a)	Interest on Refunding Bonds	\$	-				
		(b)	Refunding Bonds	\$	-				
5.	Anticipated I	Deficit in	Dedicated Assessment Budget	\$	-				
6.	Total Debt S	ervice				\$	-	_	
7.	Total Deduct	ions (Line	e 2 plus Line 6)					\$	-
8.	Excess in Re	venues (L	ine 1 minus Line 7)					\$	-
9.	Deficit in Re	venues (L	ine 7 minus Line 1)					\$	-
10.	Total Debt S	ervice (Li	ne 6)					\$	
11.	Deficit (smal	ler of Lin	e 9 or Line 10)					\$	
	If Excess in 1	Revenues	(Line 8) all Utility Debt is Deductib	le					
(a)	Gross	None	System Debt			\$	_		

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(c) Deduction

- times 20

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V.	None	Utility					
1.	Term bonds			\$			
2.	Serial bonds						
	(a) Issued			\$		-	
	(b) Author	rized but not issue		\$		-	
3	Bond Anticipation N	Notes					
	(a) Issued			\$		-	
	(b) Author	rized but not issued		\$		-	
4	Capital Notes (N.J.S	S.A. 40A:2-8)					
	(a) Issued			\$		-	
	(b) Author	rized but not issued		\$		-	
5	Other						
	(a) Issued			\$		-	
	(b) Author	rized but not issued		\$		-	
6	Total					\$	
	DEDUCTION	NC ADDITION DE TO DONNE	C AND NOT	TEC EAD CE	TELIOI	IDATING	DUDDACE
	<u>DEDUCTIO</u>	NS APPLICABLE TO BONDS Self-Liquid				IDATING 1	<u>PURPOSE</u>
1		Self-Liquio	lating Utilit	TES FOR SE y Calculatio			PURPOSE!
1.	Total Cash Receipts	Self-Liquic from Fees, Rents or Other Charges for	lating Utilit	y Calculatio		SIDATING S	PURPOSE
2.	Total Cash Receipts Operating and Main	Self-Liquic from Fees, Rents or Other Charges for	lating Utilit				PURPOSE
2.	Total Cash Receipts Operating and Main Debt Service	Self-Liquic from Fees, Rents or Other Charges for tenance Cost	lating Utilit Year	y Calculatio			PURPOSE
2.	Total Cash Receipts Operating and Main Debt Service (a)	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest	Year	y Calculatio			PURPOSE
2.	Total Cash Receipts Operating and Main Debt Service (a) (b)	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes	Year \$ \$	y Calculatio			PURPOSES
2.	Total Cash Receipts Operating and Main Debt Service (a) (b) (c)	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes Serial Bonds	Year \$ \$ \$	y Calculatio			PURPOSES
2. 3.	Total Cash Receipts Operating and Main Debt Service (a) (b) (c) (d)	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes Serial Bonds Sinking Fund Requirements	Year \$ \$	y Calculatio			PURPOSES
2. 3.	Total Cash Receipts Operating and Main Debt Service (a) (b) (c) (d) Debt Service per Cu	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes Serial Bonds Sinking Fund Requirements rrent Budget (N.J.S.A. 40A:2-52)	Year \$ \$ \$ \$ \$ \$	y Calculatio			PURPOSES
2. 3.	Total Cash Receipts Operating and Main Debt Service (a) (b) (c) (d) Debt Service per Cu (a)	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes Serial Bonds Sinking Fund Requirements rrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	Year \$ \$ \$ \$ \$ \$ \$ \$	y Calculatio			PURPOSES
 2. 3. 4. 	Total Cash Receipts Operating and Main Debt Service (a) (b) (c) (d) Debt Service per Cu (a) (b)	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes Serial Bonds Sinking Fund Requirements rrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	S S S S S S S S S S S S S S S S S S S	y Calculatio			PURPOSES
 2. 3. 4. 	Total Cash Receipts Operating and Main Debt Service (a) (b) (c) (d) Debt Service per Cu (a) (b)	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes Serial Bonds Sinking Fund Requirements rrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	Year \$ \$ \$ \$ \$ \$ \$ \$	y Calculatio			PURPOSES
 3. 4. 	Total Cash Receipts Operating and Main Debt Service (a) (b) (c) (d) Debt Service per Cu (a) (b) Anticipated Deficit it Total Debt Service	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes Serial Bonds Sinking Fund Requirements rrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds in Dedicated Assessment Budget	S S S S S S S S S S S S S S S S S S S	\$ Calculatio		-	PURPOSES
 3. 4. 6. 	Total Cash Receipts Operating and Main Debt Service (a) (b) (c) (d) Debt Service per Cu (a) (b) Anticipated Deficit Total Debt Service Total Deductions (L	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes Serial Bonds Sinking Fund Requirements rrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6)	S S S S S S S S S S S S S S S S S S S	\$ Calculatio		- - \$	PURPOSES
 3. 4. 6. 7. 	Total Cash Receipts Operating and Main Debt Service (a) (b) (c) (d) Debt Service per Cu (a) (b) Anticipated Deficit in Total Debt Service Total Deductions (L. Excess in Revenues)	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes Serial Bonds Sinking Fund Requirements rrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) (Line 1 minus Line 7)	S S S S S S S S S S S S S S S S S S S	\$ Calculatio		- - - \$	PURPOSES
 3. 4. 6. 8. 9. 	Total Cash Receipts Operating and Main Debt Service (a) (b) (c) (d) Debt Service per Cu (a) (b) Anticipated Deficit it Total Debt Service Total Deductions (L Excess in Revenues Deficit in Revenues	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes Serial Bonds Sinking Fund Requirements rrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) (Line 1 minus Line 7) (Line 7 minus Line 1)	S S S S S S S S S S S S S S S S S S S	\$ Calculatio		\$ - \$ \$ \$	PURPOSES
 3. 4. 6. 8. 9. 10. 	Total Cash Receipts Operating and Main Debt Service (a) (b) (c) (d) Debt Service per Cu (a) (b) Anticipated Deficit in Total Debt Service Total Deductions (L. Excess in Revenues)	Self-Liquic from Fees, Rents or Other Charges for tenance Cost Interest Notes Serial Bonds Sinking Fund Requirements rrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) (Line 1 minus Line 7) (Line 7 minus Line 1)	S S S S S S S S S S S S S S S S S S S	\$ Calculatio		- - - \$	PURPOSES

(a) Gross

(c) Deduction

None

(e) Total Deduction (Deficit in revenues) (f) NonDeductible Combined GO Debt

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

System Debt

- times 20

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OTHER BONDS, NOTES AND LOANS - Page 1

1	TERM BONDS	(state purposes separately)				
	(1)	1 1 1	\$	-		
	(2)		\$	-		
	(3)		\$	-		
	(4) (5)		\$ \$	-	•	
		D 1	Φ	-	Φ.	
	Total Term				\$	-
2		S (state purposes separately)				
	(a) Issued (1)	General Improvement Refunding 2004	¢			
	(1)	General Improvement 2005	\$ \$	290,000.00	•	
	(3)	Open Space Improvement 2005	\$	500,000.00	•	
	(4)	General Improvement 2007	\$	8,682,000.00	•	
	(5)	Open Space Improvement 2007	\$	569,000.00		
	(6)	General Improvement 2008	\$	600,000.00		
	(7)	Open Space Improvement 2008	\$	180,000.00		
	(8)	General Improvement Refunding 2009 General Improvement Refunding 2010	\$ \$	1,955,000.00 4,485,000.00		
	(9) (10)	Open Space Improvement 2010	\$	2,738,000.00	•	
	(11)	General Improvement 2010	\$	366,000.00	•	
	(12)	General Improvement Refunding 2011	\$	8,815,000.00		
	(13)	General Improvement 2012	\$	4,576,000.00		
	(14)	Open Space Improvement 2012	\$	1,278,000.00		
	(15)	General Improvement 2013	\$	4,438,000.00		
	(16) (17)	Open Space Improvement 2013 General Improvement Refunding 2014	\$	341,000.00 8,250,000.00	-	
	(17)	Open Space Refunding 2014	\$ \$	3,505,000.00	•	
	(19)	Open Space Returning 2011	\$	-	•	
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	(62)		\$	<u> </u>	•	
	(63)		\$	-	•	
	(64)		\$	-		
		Bonds Issued			- \$	51,568,000.00
						,,
	(b) Bonds Auth	orized but not Issued	\$			
	(2)			-	•	
	(3)		\$ \$	_		
	(4)		\$	-		
	(5)		\$	-		
	Total Serial	Bonds Authorized but not Issued			\$	
3	Total Serial Bor	nds Issued and Authorized but not Issued			\$	51,568,000.00
						-

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

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muni notes issued

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately) (b) Authorized but not issued

	iorizca but not issuca	
(1)	41-01 Aquatic Center	\$ 799.75
(2)	08-05 Refunding of Tax Appeals	\$ 250,000.00
(3)	47-08 Multi Purpose	\$ 620.00
(4)	52-08 Ambulance Kendall Park	\$ 30,000.00
(5)	10-12 Improve. To Reichler Park and Senior Center	\$ 888,750.00
(6)	14-12 Various Road Improvements	\$ 5,071,385.00
(7)	33-12 Farmland Preservation Voight Farm	\$ 261,250.00
(8)	09-13 Rowland Park Turf Fields	\$ 950.00
(9)		
(10)	86-04 911 Memorial	\$ 0.30
(11)	24-14 Multi Purpose	\$ 1,650,150.00
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OTHER BONDS, NOTES AND LOANS - Page 3b

5 Total Bond Anticipation Notes Issued and Authorized but not Issued 8,153,905.05

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

Miscellaneous Bonds and Notes Authorized but not Issued

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued Capital Notes (N.J.S.A. 40A:2-8) (1) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) Green Trust Loans Infrastructure Trust (4) (5) (6) (7) Miscellaneous Bonds, Notes and Loans Issued (b) Authorized but not issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) (4) (5)

muni other Page 13

\$

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts he	ld or to be held for the sole purpose of paying gene	eral bonds and notes incl	uded
	(a)	Sinking funds on hand for term bonds		
		(1)	\$ -	
				\$ -
		Funds on hand (including proceeds of bonds and	notes hald to now other	
	(b)	bonds and notes), in those cases where such funda-	- ·	
	(0)	purposes other than the payment of bonds and no		
		1 1		
		(1)	\$ -	
		(2)	\$ -	
		(3)	\$ -	
				-
		Estimated proceeds of bonds and notes authorized		
	(c)	such proceeds will be used for the sole purpose o	f paying bonds and	
		notes	Φ.	
		(1)	\$ -	
		(2)	-	_
		(3)	\$ -	.
		A accounts receivable from other public outherities	annliaghla anly to the	\$ -
	(d)	Accounts receivable from other public authorities payment of any part of the gross debt not otherwi		
		(1)	\$ -	
		(2)	\$ -	
		(3)	\$ -	
				\$ -
2.	Bonds author	rized by another Public Body to be guaranteed by	the municipality	\$ -
_		d and bonds authorized by not issued to meet cash	_	
3.	-	nority, redevelopment agency or municipality actin S.A. 55:14B-4.1(d)]	ig as its local public	¢
	agency [N.J.	S.A. 33.14B-4.1(d)]		\$ -
	Danda iaaaa	d and hands suth soiled but not issued. Conital and	is sta for Country	
4.		d and bonds authorized but not issued - Capital pro J.S.A. 18A:64A-22.1 to 18A:64A-22.8)	ojects for County	\$ -
	Colleges (14.	3.5.11. Tori. 0 11 22.1 to Tori. 0 11 22.0)		φ -
5.	Refunding E	Bonds (N.J.S.A 40A:2-52)		
		(1)	\$ -	
		(2)	\$ -	
				\$ -
To	tal Deduction	ns Applicable to Other Bonds and Notes		\$ -

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

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Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1.	Balance of debt incurring cap	pacity December 31, 2012 (N	JSA 40:1-16(d))	\$ -
2.	Obligations heretofore author excess of debt limitation and	C		
	(a) NJSA	40A:2-7, paragraph (d)	\$ -	
	(b) NJSA	40A:2-7, paragraph (f)	\$ -	
	(c) NJSA	40A:2-7, paragraph (g)	\$ -	
	Total			\$ -
3.	Less 2012 authorizations repe	ealed during 2013		\$ -
	-	_		
4.	Net authorizations during 201	13		\$ -
	_			
5.	Balance of debt incurring cap	eacity December 31, 2013 (N	JSA 40:1-16(d))	\$ -

special Debt Page 16

Obligations NOT Included in Gross Debt

TD Bank- Police Car Leases	\$	267,806.
TD Bank- Police Car Leases	\$	407,660.
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Leases and Other Comittments	Ф	=

leases not in calc

675,466.84

Obligations NOT Included in Gross Debt

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guarantees not in calc